

**COURSE OUTCOME & SUBJECT OUTCOMES**  
**DEPARTMENT OF COMMERCE**

**FINANCIAL ACCOUNTING**

1. To make the students to know the basic principles of accounting, concepts, conventions and accuracy equation.
2. To gain knowledge in the preparation of subsidiary books and final accounts.
3. To understand the accounting knowledge in the field of sole proprietor system.
4. To apply accounting knowledge to reconcile cash book and bank a/c.
  
5. To gain knowledge about importance, nature and scope of management.
6. To understand the concept of planning, objectives, policies and types.
7. To know about the organization both formal informal and its structures.
8. To understand about the authority and responsibility relationships in the field by management.

**CORPORATE ACCOUNTING**

1. To make the students to understand about issue of shares and under writing of share, issue of preference shares and its Redemption.
2. To gain knowledge about preparation of final accounts of companies and also calculation of managerial remuneration.
3. To import knowledge about valuation of shares and Goodwill in Companies.
4. To Enrich the students understanding about alteration of share capital and internal construction in Companies.

**BUSINESS LAW**

1. To enable the students to understand the legal Framework available in law for business.
2. To make the students to understand the provisions governing the general contract under special contract.
3. To understand the performance contract, tender, Quasi contract and discharge of contract.
4. To know about the scale of goods act meaning of good condition and warranties.

**Goods and Services Tax:**

1. To make the students to gain knowledge about the principles and procedure of indirect taxation.
2. To enlighten the students about the custom duty, GST, its procedures and application in the business.
3. To enable the students to understand the concepts and its applicability in real life business situations.

**AUDITING**

1. To enable students to gain knowledge of various techniques of auditing.
2. To know the meaning of auditing, scope of audit, audit planning- internal control -meaning - definition -objectives of internal control.
3. To impact knowledge about vouching and verification- vouching of cash receipts and payments process of valuation of Assets and liabilities.
4. To through light on auditor's report, power , duties , remuneration of auditors and the recent trends in auditing.

## **COST ACCOUNTING**

1. To understand the advantages of Costing to the stakeholders workers creditors and public.
2. To enable the students to understand the basic principles of costing and cost accounting.
3. To make the students to prepare Cost sheet and also reconciliation of cost accounting with financial accounting.
4. To enable students to understand about elements of Costing- material-labour and overheads.

## **ENTERPRENEURSHIP PRINCIPLES AND CONCEPTS**

1. To make the students to understand the concept of entrepreneurship and their work in life and also the effectiveness of Manpower in entrepreneurship.
2. To enable the students to understand the meaning, types, qualities, classification of entrepreneur factors influencing entrepreneurship.
3. To enable the students to understand the external Agencies who are related to the field of entrepreneurship.
4. To know about the project management identification of projects, feasibility study, business ideas generation techniques - preparation of project report- economic development and Entrepreneurship growth.

## **ADVANCED COST ACCOUNTING**

1. To make the students understand the process of ascertaining, classification and controlling of cost and learn about various methods of cost elements.
2. To understand about contract costing-process costing, normal and abnormal loss and concepts of Equivalent production.
3. To know about the operating costing, transport costing ,power supply costing and Hospital costing.
4. To impart knowledge about marginal costing- P/V ratio, break even point- key factor margin of safety.
5. To learn about standard costing- material labour and overhead variances.

## **MANAGEMENT ACCOUNTING**

1. To enable the students to get knowledge about the various techniques of Management principles, practical skill in solving management problems.
2. To understand the scope – importance - limitations and its distinction with cost accounting, financial accounting,
3. To analyse the financial statements- comparative statement -common size statement and Trend statement and also about various types of ratios including profitability ratios.
4. To bring about a deep understanding of cash flow analysis , marginal costing, budgetary control and capital budgeting.
5. To acquire the knowledge and skills relating to the application of management accounting concepts and techniques for business decisions.
6. To know the concept of financial statement analysis
7. To gain knowledge of preparation of fund flow, cash flow statement and various ratios to evaluate the performance of the company.
8. To understand the control techniques used by the management such as cash budgeting.
9. To Know the various methods of analysis such as marginal costing, Breack Even Analysis etc.

## **BUSINESS ENVIRONMENT**

1. To enable the student to know the factors influencing the changes in the business climate.
2. To highlight the concepts of business environment-its nature –significance, political cultural and legal environment.
3. To throw light on social, economic and global environment.
4. To know about environment existing in financial institution.